

1	<b>Module name</b> MSE - 4610	<b>Public Economics</b>	<b>5 ECTS</b>
2	Courses/lectures	L 2 hours T 2 hours	2,5 ECTS 2,5 ECTS
3	Lecturers	Prof. Buettner and assistants	

4	<b>Module coordinator</b>	Prof. Buettner
5	<b>Contents</b>	The lecture provides an introduction in public economics at intermediate level. The course derives the basic theoretical foundations for an optimal design of public policy. In the second step, the course discusses specific aspects of public policy, such as taxation and redistribution, social security, tax evasion, debt finance, interjurisdictional competition and fiscal federalism and explores practical problems.
6	<b>Learning objectives and skills</b>	Students know how to characterize efficient public policies using microeconomic decision models. They can use this framework to study public policy in a rigorous and consistent general equilibrium context. Students are acquainted with important empirical approaches to evaluate public policies quantitatively. Moreover, they know about options, methods and limits to implement efficient public policy
7	<b>Prerequisites</b>	Basic microeconomics
8	<b>Integration in curriculum</b>	2 <sup>nd</sup> Semester in MSE, FACT 2 <sup>nd</sup> Semester in Wing
9	<b>Module compatibility</b>	Master in Wing Master FACT Master in Economics
10	<b>Method of examination</b>	Lecture and Tutorial: Written exam (90 minutes)
11	<b>Grading procedure</b>	Written exam (100%)
12	<b>Module frequency</b>	Summer term
13	<b>Workload</b>	Presence: 60 h At home: 90 h Lecture notes are provided at the beginning of the course.
14	<b>Module duration</b>	1 Semester
15	<b>Teaching and examination language</b>	English
16	<b>Recommended reading</b>	Hindriks and Myles (2006) Intermediate Public Economics, MIT Press Cambridge