

Chair of Public Finance

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ANNOUNCEMENT FOR SUMMER TERM 2023

SEMINAR ON EUROPEAN INTEGRATION

EXAMINATION NR. 6225, 70231 (IES), 70331 (IBS)

"INDEPENDENT FISCAL INSTITUTIONS:

REVIEWING THE EXPERIENCE"

The current list of topics includes:

1. Fiscal Councils and Fiscal Forecasting

Beetsma, R., Debrun, X., Fang, X., Kim, Y., Lledó, V., Mbaye, S., Zhang, X. (2019). Independent fiscal councils: Recent trends and performance. *European Journal of Political Economy*, *57*, 53-69.

Badinger, H., Reuter, W. H. (2017). The case for fiscal rules. Economic Modelling, 60, 334-343.

2. US Federal Fiscal Surveillance

Steuerle, E., Rennane, S. (2013). United States: Pioneer in fiscal surveillance. *Restoring public debt sustainability: The role of independent fiscal institutions*, 99-120.

Krause, G. A., Douglas, J. W. (2006). Does agency competition improve the quality of policy analysis? Evidence from OMB and CBO fiscal projections. Journal of Policy Analysis and Management: *The Journal of the Association for Public Policy Analysis and Management*, 25(1), 53-74.

3. Fiscal Councils: the Case of the Netherlands

Bos, Frits and Teulings, Coen N., The World's Oldest Fiscal Watchdog: CPB's Analyses Foster Consensus on Economic Policy (March 21, 2012). Available at SSRN:

https://ssrn.com/abstract=2026815 or http://dx.doi.org/10.2139/ssrn.2026815

4. Spain's Fiscal Council

Kasperskaya, Y., Xifré i Oliva, R. (2018). Assessing the role of Spain's AlReF in the context of EU fiscal policy. *Spanish Financial and Economic Outlook, 2018, vol. 7, num. 3, p. 61-73*. Horvath, Michal (2018) *Children of the crisis : Fiscal councils in Portugal, Spain and Ireland.* In: Beetsma, Roel and Debrun, Xavier, (eds.) Independent Fiscal Councils. Centre for Economic Policy Research, London, pp. 125-133.

5. UK's Fiscal Council

von Trapp, L., Fontaine, P., Horvath, M., Telow, G. (2021). OECD Review of the Office for Budget Responsibility in the United Kingdom. *OECD Journal on Budgeting*, *21*(2).

Horvath, Michal (2018) *Children of the crisis : Fiscal councils in Portugal, Spain and Ireland.* In: Beetsma, Roel and Debrun, Xavier, (eds.) Independent Fiscal Councils. Centre for Economic Policy Research , London , pp. 125-133.

6. Latvia's Fiscal Discipline Council

Cameron, S., Fontaine, P., Langenus, G., Murdoch, C., Novysedlak, V., Švilpe, I. E. (2021). OECD Review of Latvia's Fiscal Discipline Council. *OECD Journal on Budgeting*, *21*(3).

7. Ireland's Fiscal Advisory Council

Nicol, S., Cameron, S., Håkanson, C., Kinsella, S., Smidt, J. (2021). OECD Review of the Irish Fiscal Advisory Council. OECD Journal on Budgeting, 21(3).

Horvath, Michal (2018) *Children of the crisis : Fiscal councils in Portugal, Spain and Ireland.* In: Beetsma, Roel and Debrun, Xavier, (eds.) Independent Fiscal Councils. Centre for Economic Policy Research , London , pp. 125-133.

8. Finland's Independent Fiscal Institution

Cameron, S., Fontaine, P., Berger, H., Casey, E., Määttänen, N. (2021). OECD Review of Finland's Independent Fiscal Institution. *OECD Journal on Budgeting*, *21*(3).

9. Portugal's Fiscal Council

Afonso, A. et al., OECD Review of the Portuguese Public Finance Council (CFP), OECD website, 2019.

Horvath, Michal (2018) *Children of the crisis : Fiscal councils in Portugal, Spain and Ireland.* In: Beetsma, Roel and Debrun, Xavier, (eds.) Independent Fiscal Councils. Centre for Economic Policy Research , London , pp. 125-133.

PLEASE NOTE THAT WE CAN INCLUDE OTHER COUNTRIES BASED ON STUDENTS' INTEREST.

CHOICE OF TOPIC AND TIMETABLE

- The detailed list of topics is provided above. For each topic, at least a reference is included.
- When registering for the course on StudOn, students choose three preferred topics from the list and note their preferences. The registration form must be filled in and sent to annalisa.tassi@fau.de by March 5.
- Based on the student's preferences, term paper topics are allocated to students by March 19. We will try to give each participant the preferred subject.
- Students are required to confirm their participation by March 26.
- A withdrawal from the seminar will still be possible for a period of one week, i.e. until April 2.
- If not all topics are assigned, a second round of registration for the remaining topics will be conducted by mid April.
- An introductory meeting will take place on April 25 at 15:00 in room LG 5.153.
- All papers are due on June 13.
- The seminar takes place on June 28 and 29.

SEMINAR PAPER

The paper has to be submitted as a hard copy and as a pdf via e-mail to Annalisa Tassi (annalisa.tassi@fau.de) by June 13.

The term paper should be about **12 A4 pages** (formatted according to the chair specifications).

Please check the detailed guide for scientific work, which will help you in the preparation of your seminar work, before you start working on your seminar paper. **You will find the guide on StudOn**.

SEMINAR

The seminar will take place from Wednesday, June 28, to Thursday, June 29, at Burg Hoheneck, Ipsheim. If the number of participants is too small, the seminar will take place in the building of the department at Lange Gasse 20.

You shall prepare a **20-minute presentation** based on your paper. Each presentation is followed by a discussion round (10 minutes), where each student is encouraged to ask questions or comment on the topic.

The grading is based on the quality of your term paper (50%), your presentation (30%) and your participation in the discussions during the seminar (20%).

FEE

Except for a small fee (15 Euro), the costs for the trip from Nuremberg (main station) to Ipsheim and back as well as for the accommodation and meals (except drinks) are fully covered by the chair. The participation fee has to be paid by March 26 to Mrs. Andrea Wilhelm (LG 6.113).

STUD**O**N

Starting from now students can log into the course on StudOn and will be updated automatically if information is provided.

Course "Seminar on European Integration"